



ADDITIONAL DETAILS

Papi's is a full-service restaurant concept serving up quality fresh, flavorful, regional cuisine from the island paradise of Cuba in a contemporary atmosphere. After 23 years of delivering unique Cuban flavors to Atlanta, we are excited to bring on qualified individuals who are looking to join a concept that offers great food wrapped in a real, cultural experience.

OUR IDEAL FRANCHISE OWNER HAS:

- ❖ Strong Desire for Expansion with a Multi-Unit Mindset
- ❖ Ability to Manage a Team
- ❖ Strong Leadership Skills with an 'open book' mentality
- ❖ Love of Food, Especially Cuban!
- ❖ Restaurant/Service Industry Experience

CATEGORY: Food & Beverage
SUBCATEGORY: Full Service
CORPORATE OFFICE: Atlanta, GA
EMAIL: operations@papisgrill.com
WEBSITE: www.papisgrill.com

ROYALTIES: 4-6%

CASH INVESTMENT: \$350,000

TOTAL INVESTMENT:

\$435,000 - \$825,000

SBA APPROVED: No

VETFRAN: No

AREA DEVELOPER

OPPORTUNITY: Yes

FOUNDED: 2002

FRANCHISED: 2017

FRANCHISE FEE: \$40,000

❖ COMPANY BACKGROUND

Year founded: 2002

Year franchised: 2017

Number of franchises currently operating: 2

Number of corporate owned restaurants: 5

❖ MARKETS & AVAILABILITY:

US markets available: all non-registration states

Canadian Referrals: Yes

International Referrals: Yes

❖ FINANCIAL DETAILS

Franchise fee: \$40,000 single unit

Total investment range: \$435,000 - \$825,000

Liquidity (cash, stocks, bonds)

requirement: \$250,000

Net worth requirement: \$750,000

Royalty: 4-6%

1% local marketing annually

Financial assistance available: no

